



UNIVERSITY OF NORTH BENGAL
B.Com. Honours 2nd Semester Examination, 2020

CC4-COMMERCE

CORPORATE LAWS

Full Marks: 60

ASSIGNMENT

The figures in the margin indicate full marks.

Answer any *three* questions from the following 20×3 = 60

1. Define pre-incorporation contract. Discuss the legal status of pre-incorporation contract. 5+15

2. You are required to explain the concept of a Private Limited Company and critically examine when the shares of a private limited company cannot be transferred along with the circumstances when the court may disregard the separate legal entity of a company. 20

3. Elaborately explain the distinction between Shelf prospectus and Deemed prospectus. What is the relevance of an Independent Director in protecting the interest of minority shareholders in the contemporary environment and briefly state the circumstances that can lead to the disqualifications of a director? 20

4. How is One Person Company different from the Sole Proprietorship business? Explain the concept of Depository and Depository participant and discuss their role in the smooth functioning of Share Market in the present scenario. 8+12

5. What do you mean by lifting corporate veil? Explain two circumstances when corporate veil of a company may be lifted under court order. 8+12

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